Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #341 June 6, 2011

Provincial Summary

The June 6, 2011 sale of Crown petroleum and natural gas rights generated $40,953,369.52, an average of $563.36/hectare ($227.99 /acre). This compares to $108,725,628.18, an average of $734.80/hectare ($297.36/acre) received at the last sale held on April 11, 2011. The summary of results of the June 6, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	15	40,026.22		8	20,178.01	$3,530,691.90	174.98
Leases	341	83,809.58		260	52,516.27	$37,422,677.62	712.59
Total	356	123,835.80		268	72,694.28	$40,953,369.52	563.36

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd. who spent $8,424,972.17 to acquire 18 lease parcels.

The top price paid for a single lease was $3,755,628.49 paid by Prairie Land & Investment Services Ltd. for a 62.28 hectare (153.89 acre) parcel situated within the Viewfield Bakken Pool, 20 kilometres east of Stoughton. This is the highest dollar per hectare at $60,302.32/hectare ($24,404.63/acre).

Top price paid for a single licence was $1,673,712.16 paid by Sandstone Land and Mineral Company Ltd. for a 1,489.24 hectare (3,680 acre) block situated between the Big Gully McLaren and Aberfeldy Sparky Oil Pools, 20 kilometres northeast of Lloydminster.

Gas prone areas of the province attracted bonus bids of $17,787.99 for 258.99 hectares, an average of $68.68 /hectare.

Parcels offering deeper rights brought in $6,342,190.39 (15.49% of the sale) for an average price of $5,184.41 /hectare.

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Area Summary

The total bonus received in the area was $_____ , an average of $_____ /hectare ($_____ /acre). This compares to $_____, an average of $_____/hectare ($_____/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences							
Leases							
Total							

Highlights

Top purchaser of acreage in this area was _____ who spent $_____ , to acquire _____ lease parcels and _____ licences.

_____

Top price paid for a single lease in this area was $_____ paid by_____ _____ for a _____ hectare (_____ acre) parcel situated _____

_____

Top price paid for a single licence in this area was $_____ paid by_____ _____for a _____ hectare (_____ acre) block situated_____

_____

The highest dollar per hectare in this area was received from _____ who paid $_____ /hectare ($_____ /acre) for a _____ hectare (_____ acre) parcel _____

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Lloydminster Area Summary

The total bonus received in the area was $7,886,711.38, an average of $366.77/hectare ($148.43/acre). This compares to $4,000,780.30, an average of $424.10/hectare ($171.63/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	3,108.19		2	3,108.19	$1,719,253.22	553.14
Leases	100	37,401.84		65	18,395.23	$6,167,458.16	335.27
Total	102	40,510.03		67	21,503.42	$7,886,711.38	366.77

Highlights

Top purchaser of acreage in this area was Sandstone Land & Mineral Company Ltd who spent $1,853,986.52 to acquire 3 lease parcels and 1 licence.

Top price paid for a single lease in this area was $824,397.00 paid by Canadian Coastal Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated between the Carruthers Cummings and Soda Lake Cumings (Oil) Pools, 20 kilometres south of Maidstone.

Top price paid for a single licence in this area was $1,673,712.16 paid by Sandstone Land and Mineral Company Ltd. for a 1,489.24 hectare (3,680.00 acre) block situated between the Big Gully McLaren and Aberfeldy Sparky Oil Pools, 20 kilometres northeast of Lloydminster.

The highest dollar per hectare in this area was received from Maverick Land Consultants Ltd who paid $7,415.07 /hectare ($3,001.25 /acre) for a 16.19 hectare (40.00 acre) parcel located adjacent to the Standard Hill Waseca (Oil) Pool, 25 kilometres northeast of Maidstone.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $6,128,891.84 an average of $478.05/hectare ($193.46/acre). This compares to $7,772,596.92, an average of $407.72/hectare ($165/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	90	24,653.72		50	12,820.53	$6,128,891.84	478.05
Total	90	24,653.72		50	12,820.53	$6,128,891.84	478.05

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $2,624,659.38 to acquire 9 lease parcels.

Top price paid for a single lease in this area was $291,628.82 paid by Standard Land Company Inc. for each of 9 259.00 hectare (640.00 acre) parcels situated adjacent to the Court Bakken Oil Pool, 50 kilometres north of Alsask. These are the highest dollar per hectare in this area at $1,125.98/hectare ($455.67/acre).

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Swift Current Area Summary

The total bonus received in the area was $5,403,347.97, an average of $245.22 /hectare ($99.24 /acre). This compares to $56,588,684.99, an average of $1,216.92/hectare ($492.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	13	36,918.03		6	17,069.82	$1,811,438.68	106.12
Leases	24	5,029.92		23	4,964.57	$3,591,909.29	723.51
Total	37	41,947.95		29	22,034.39	$5,403,347.97	245.22

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd. who spent $2,204,317.92, to acquire 1 lease parcel which was the top price paid for a single lease in this area. The 259.00 hectare (640.00 acre) parcel is situated adjacent to the Whitemud Shaunavon Oil Pool, 15 kilometres southeast of Eastend. This is the highest dollar per hectare in this area at $8,510.88/hectare ($3,444.25/acre).

Top price paid for a single licence in this area was $605,800.00 paid by Standard Land Company Inc. for a 3,147.57 hectare (7,777.81 acre) block situated partially within the Butte West Upper Shaunavon (Oil) Pool, 15 kilometres southwest of the town of Gull Lake.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $21,534,418.33, an average of $1,318.22/hectare ($533.47/acre). This compares to $40,363,565.97, an average of $553.17/hectare ($223.86/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	127	16,724.10		122	16,335.94	$21,534,418.33	1,318.22
Total	127	16,724.10		122	16,335.94	$21,534,418.33	1,318.22

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $6,859,602.10, to acquire 8 lease parcels.

Top price paid for a single lease in this area was $3,755,628.49 paid by Prairie Land & Investment Services Ltd. for a 62.28 hectare (153.89 acre) parcel situated within the Viewfield Bakken Pool, 20 kilometres east of Stoughton. This is the highest dollar per hectare in this area at $60,302.32/hectare ($24,404.63/acre).